



## INDEPENDENT AUDITORS' REPORT

### Report on the Financial Statements.

We have audited the attached financial statements of **Divyajyoti Mahila Vikash** having PAN: **AAAAD5702F** as at 31<sup>st</sup> March, 2022, Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

## Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.


- i. In the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2022;
- ii. In the case of the Statement of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Act, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
  - c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

Bhubaneswar  
Date: 25.09.2022

For Amar Kanta & Associates  
Chartered Accountants  
F. Regd. No. 319225E

  
CA. Santosh Kumar Sabat  
Partner  
M. No: 068300  
UDIN: 22068300AUWTNA6523



## Divya Jyoti Mahila Vikash

At/Po:Markandi, Tulu, Golanthra, BerhampurDist: Ganjam, Odisha, Pin No 760008

Complied of Audit Report (Foreign Contribution and Local)

### RECEIPT AND PAYMENT ACCOUNT

For the period from 01.04.2021 to 31.03.2022

RECEIPTS	Schedule	AMOUNT (Rs.)	PAYMENTS	Schedule	AMOUNT (Rs.)
Opening Balance			<u>Programme Expense</u>		
Cash at Bank	3	7,50,121.10	Revenue Expenditure	1	7,57,433.00
Cash in Hand		365.00	Capital Expenditure	1	91,890.00
Grant Received	1	10,14,401.00	Bank Charges	10	78.48
Membership fees		900.00	Board Meeting Expense		300.00
Bank Interest	9	31,764.00	<b>Closing Balance:</b>		
			Cash at Bank	3	9,46,884.62
			Cash in Hand		965.00
		<b>17,97,551.10</b>			<b>17,97,551.10</b>

As per our report of the even date attached

For Amar Kanta & Associates

(Chartered Accountants)

F.Registration No. 319225F

  
CA S.K. Sabat (FCA)

Partner

Membership No. 068300

Place : Bhubaneswar

Date : 25/09/2022





For Divya Joty Mahila Vikash

  
S. Gayatri  
Secretary



## Divya Jyoti Mahila Vikash

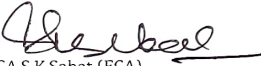
At/Po:Markandi, Tulu, Golantra, BerhampurDist: Ganjam, Odisha, Pin No 760008  
Complied of Audit Report (Foreign Contribution and Local)

### INCOME AND EXPENDITURE ACCOUNT

For the period from 01.04.2021 to 31.03.2022

EXPENDITURE	Schedule	AMOUNT (Rs.)	INCOME	Schedule	AMOUNT (Rs.)
<b>Programme Expense</b>			<b>Grant Income</b>		
Revenue Expenditure	1	7,57,433.00	Opening Balance	5,82,192.00	
			Grant received during the year	10,14,401.00	
			Less: Unspent Grant	15,96,593.00	
				7,47,270.00	<b>8,49,323.00</b>
Bank Charges	10	78.48			
Board Meeting Expense		300.00	Mmebership fees		900.00
Depreciation	2	17,917.00			
Audit Payable		11,800.00	Bank Interest	9	31,764.00
Excess of Income over income		94,458.52			
		<b>8,81,987.00</b>			<b>8,81,987.00</b>

For Amar Kanta & Associates  
(Chartered Accountants)  
F.Registration No. 319225E

  
CA S.K.Sabat (FCA)  
Partner  
Membership No. 068300

Place : Bhubaneswar  
Date : 25.09.2022



*S. Bohan*



For Divya Joty Mahila Vikash

  
S. Gayatri  
Secretary

## Divya Jyoti Mahila Vikash

At/Po:Markandi, Tulu, Golanthra, BerhampurDist: Ganjam, Odisha, Pin No 760008

Complied of Audit Report (Foreign Contribution and Local)

BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	Schedule	AMOUNT (Rs.)	ASSETS	Schedule	AMOUNT
<b>Capital Fund:</b>					
Opening Balance:		1,79,805.10	<b>Fixed Assets:</b>		
Add : Excess of Income Over Expenditure		94,458.52	(As per Schedule-1)	2	97,284
		2,74,263.62			
Unutilised Grant	1	7,47,270.00			
<b>Current Liability:</b>			<b>Current Assets:</b>		
Audit fees Payable		23,600.00	Cash at Bank	3	9,46,884.62
			Cash in Hand		965.00
		<b>10,45,133.62</b>			<b>10,45,133.62</b>

Notes forming part of accounts:

1. The Organisation have been registered under Society Registration Act, 1860

For Amar Kanta & Associates  
(Chartered Accountants)

F Registration No. 319225E



GA S.K.Sabat (FCA)

Partner

Membership No. 068300

Place : Bhubaneswar

Date : 25.09.2022







For Divya Joty Mahila Vikash

  
S. Gayatri  
Secretary

I. **SIGNIFICANT ACCOUNTING POLICIES:**

A. **Accounting convention**

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The Society follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes on Accounts.

B. **Balance Sheet**

1. **Fixed Assets**

Fixed assets are stated at historical cost less depreciation.

2. **Capital Fund**

The amount shown in the Balance Sheet in the above head includes surplus/(deficit) transferred from Income & Expenditure Account.

C. **Income & Expenditure Account**

1. **Grant Income:**

Grant Income is to accounted on receipt basis. Unutilized grant is to be carry forward to next year.

2. **Depreciation**

2.1 Depreciation on Fixed Assets are provided on Written Down Value Method, at the rates prescribed by the Management.

2.2 Depreciation on addition during the year is provided, rounding up the period of use, into six months or one year.

II. **NOTES FORMING PART OF ACCOUNTS:**

1. No provision for Income Tax has been made in view of the exemption is deemed to be available to the Institute under the provisions of the Income Tax Act., 1961.
2. Last Year's figures have been re-classified/re-grouped wherever necessary.
3. Figures in brackets represent negative figures and deductions.

Bhubaneswar  
Date:25.09.2022



**For Amar Kanta & Associates**

Chartered Accountants  
F. Regd. No.319225E

A handwritten signature in black ink, appearing to read "Santosh Kumar Sabat".

CA. Santosh Kumar Sabat  
Partner

M. No:068300